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Keynesian, New Keynesian, and New Classical Economics Bruce C. Greenwald, Joseph E. Stiglitz. NBER Working Paper No. 2160 (Also Reprint No. r0975)

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The modern macroeconomic school of thought that evolved from classical Keynesian economics. This revised theory differs from classical Keynesian thinking in terms of

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An economic theory of total spending in the economy and its effects on output and inflation. Keynesian economics was developed by the British economist John Maynard

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New Keynesian Economics: Coordination Failures and Real Rigidities v. 2 by N. Gregory Mankiw,  
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